

CONQUERING THE BEAST



Scott Mendes
World Champion & Hall of Fame Bull Rider



Welcome to '***Conquering the Beast***'. Below you'll find key financial details to consider as you explore joining us on this exciting journey. We look forward to sharing more about the project and discussing how you can be a part of it!

Story Synopsis

Conquering the Beast is a gripping biographical film that chronicles the life of Scott Mendes, a renowned professional bull rider who rose to fame in the rugged world of rodeo. Born in Visalia, California, on July 4th, 1969, Mendes was introduced to bull riding at age five on his family's ranch, where his grandfather and father, both rodeo enthusiasts, nurtured his passion for the sport. The film follows his tumultuous journey from a young cowboy riding calves to winning the 1997 PRCA World Championship, capturing the raw intensity of bull riding and the personal struggles he faced, including his parents' divorce and a turbulent relationship with his mother. Through stunning reenactments and heartfelt storytelling, the movie portrays Mendes' relentless determination to conquer not only the most savage and raging bulls but also the personal demons that threatened to derail his career.

As Mendes achieves rodeo stardom, the film delves into his transformative spiritual awakening following the tragic death of his friend and fellow rider, Brent Thurman, in 1994. This pivotal moment leads Mendes to become committed to his life of faith, redirecting his life's purpose toward mentoring young riders and spreading faith through his Western Harvest Ministries and Conquering the Beast Pro Rodeo League. The narrative weaves together his triumphs in the arena with his commitment to guiding others, highlighting his role as a pastor, husband, and father. With powerful performances and authentic rodeo sequences, *Conquering the Beast* celebrates Mendes' legacy as a champion who found strength in faith, inspiring others to conquer their own beasts, both in and out of the arena.

How does an investor make money?

This is one of the most important aspects for you. An investor in a film typically will recoup their investment through a combination of tax incentives, soft money, and pre-sales. Tax incentives—such as federal provisions like IRC 181 or state-level film credits—can offer immediate reductions in taxable income or rebates, lowering the investor's risk. Soft money refers to grants or subsidies from governments or film commissions that don't require repayment, effectively reducing the overall budget. Pre-sales involve selling distribution rights (often territory by territory) before the film is completed, generating upfront revenue that can be used to repay investors early or secure production financing. Together, these mechanisms can significantly reduce exposure and provide multiple pathways for investors to earn back their capital, sometimes even before the film reaches audiences.

CONQUERING THE BEAST

IRS Code Section 181 allows investors in a qualified film, television, and live theatrical productions to deduct 100% of their investment against their passive OR active income in the year the money is spent, rather than depreciating it over time. This provision is designed to encourage domestic production and applies to projects with at least 75% of their costs incurred in the United States. By accelerating tax deductions, Section 181 reduces the investor's taxable income and immediate financial risk, making film investments more attractive from a tax planning perspective.

Conquering the Beast						
Production Budget			\$7,500,000			
	Scenarios		Low	Medium	High	Oscar level
	Revenue		\$5,000,000	\$15,000,000	\$50,000,000	\$100,000,000
	State Tax rebate	40%	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
	Sponsors		\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
	Presales		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
	TOTAL INCOME		\$11,000,000	\$21,000,000	\$56,000,000	\$106,000,000
	Distribution	32%	\$1,600,000	\$4,800,000	\$16,000,000	\$32,000,000
	Investors Principal Payback		\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
	Pref Bonus	10%	\$750,000	\$750,000	\$750,000	\$750,000
	NET DISTRIBUTABLE		\$1,150,000	\$7,950,000	\$31,750,000	\$65,750,000
	Investors Backend Points	40%	\$460,000	\$3,180,000	\$12,700,000	\$26,300,000
	INVESTORS					
	Investors TOTAL PROFIT		\$1,210,000	\$3,930,000	\$13,450,000	\$27,050,000
	Investors ROI (18 month est)		16%	52%	179%	361%
	REVENUE SOURCES					
	Theatrical and grass roots releases					
	Screenings at thousands of Churches (think Passion of the Christ).					
	Netflix, Prime Video, Apple TV+					
	Premium television licensing					
	Bluray & DVD					
	* IRC 181 Federal tax benefits are not factored in.					
	**All numbers are estimates and subject to change. ROI calculations are estimated.					
	Please consult with your tax professional regarding potential tax implications.					



***** Here is an example for an investor who comes in for \$100,000 *****

- IRC 181, gives that investor a \$100,000 write off against passive or active income in this year (call that a 37% benefit for the highest tax bracket)
- NM state tax credit covers \$40,000
- Sponsor money covers \$20,000
- Presales covers \$10,000

Because of IRC 181, when revenue does get distributed, the first 9% is tax exempt and the rest gets taxed at the lower long term capital gains rates. This is truly a win - win - win investment!

“If the film generates no revenue, our investors face no financial exposure.”

Please call us to further discuss:

**Marc Gold
949-279-4488**

**Warren Robold
301-639-6644**